



# Globalization

LT. Titi Pasi RTN  
Department of Management Science  
Royal Thai Naval Academy

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## Lesson topics

- What is a Globalization?
- History and Development
- Its impact to today business
- Advantages
- Disadvantages
- Assignment



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## What is a Globalization

- Globalization can be described as a process by which people of the world are unified into a single society and functioning together.
- It is a combination of economic, technological, sociocultural and political forces.
- We often use as an economic globalization which national economies become the international economy.

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**What is a Globalization**

- These have been all done by trade, FDI, capital, labor and technology spreading.
- Globalization is the result of Capitalism.
- Some people say that the globalization is the Americanization.
- We believe that the Globalization started before 1990.

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**What is a Globalization**

- 5 Characteristics of Globalization
  1. Deterritorialization
  2. Interconnectedness
  3. Velocity
  4. Believed to be long time of development
  5. Processes happen at the same time.

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**History and Development**

- Economists have used "Globalization" since 1981
- Some believed that it started before 16<sup>th</sup> century
- The extend of globalization largest in the time of Portugal
- It's viewed as a centuries long process
- It's a slow development since the expansion of human population in the Roman Empire
- Since the exploration of America, it has impacted the world

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**History and Development**

- Globalization came into business since the establish of Dutch East India Company, the first multinational company
- Globalization develops rapidly in the last 50 years
- 19<sup>th</sup> Century is the first era of Globalization
- As characterized by rapid growth in international trade and investment

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**Its impact to today business**

- Import and Export is from the Globalization
- Labors and works are transferring between countries
- Capital can be moved around within seconds
- Technologies spread faster and more easily
- Knowledge is shared globally
- Common market
- Worldwide financing and easily to access

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**Its impact to today business**

- Broader range of goods and services
- Political, world government
- Information is more accessibility
- Cross culture contacts and activities
- Ecological, Global environment challenges have to be solved by an international cooperation
- Transportation

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### Advantages

- Freedom to communicate
- Freedom to trade
- Freedom to think
- Cheaper products
- Faster deliveries
- More products available
- Labor advantage

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### Disadvantages

- Processes happened too fast, making instability to nations
- Income inequality
- Economic inequality
- Social problems
- Too many American cultures

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### Globalization

People spend money easier on internet shopping.



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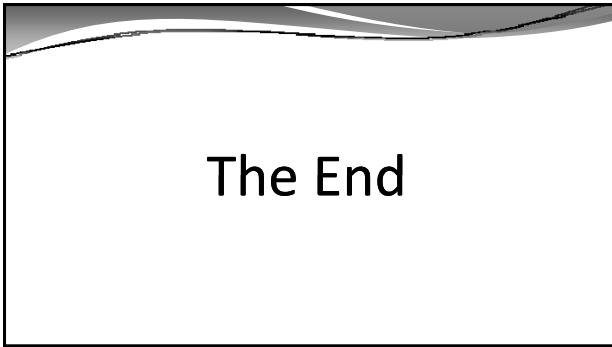
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**Assignment** ( 10 marks)

- 5 minutes talk on one of the following subjects:
  1. What is an Anti-Globalization?
  2. How does the globalization effects to poor countries?
  3. What are the advantages of globalization to Thailand?
  4. Which country in the world get the most benefit from the globalization, explain how?
- Using internet, PowerPoint is possible.

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